

Goonhavern Primary School- PSHE

TOPIC: What Decisions do People Make with Money?


YEAR: Five

STRAND: Living in the Wider World

What should I know already?	What will I know by the end of the unit?
<p>From KS1:</p> <ul style="list-style-type: none"> ● What money is - that money comes in different forms. ● How money is obtained (e.g. earned, won, borrowed, presents). ● How people make choices about what to do with money, including spending and saving. ● The difference between needs and wants - that people may not always be able to have the things they want. ● How to keep money safe and the different ways of doing this. 	<ul style="list-style-type: none"> ● How people make decisions about spending and saving money and what influences them. ● How to keep track of money so people know how much they have to spend or save. ● How people make choices about ways of paying for things they want and need (e.g. from current accounts/savings; store card/ credit cards; loans). ● How to recognise what makes something 'value for money' and what this means to them. ● That there are risks associated with money (it can be won, lost or stolen) and how money can affect people's feelings and emotions.

Vocabulary

Money	Money is any item or verifiable record that is generally accepted as payment for goods and services.
Spend	Give (money) to pay for goods or services.
Savings	Saving is income not spent, or deferred consumption. Methods of saving include putting money aside in, for example, a deposit account, a pension account, an investment fund, or as cash.
Current account	An account at a bank or building society from which money may be withdrawn..
Savings account	A savings account is a deposit account held at a retail bank that pays interest.
Credit card	A small plastic card issued by a bank, building society, etc., allowing the holder to purchase goods or services on credit.
Value for money	Something that is well worth the money spent on it.

Image/diagram that helps me to articulate my knowledge/understanding	Investigate!
	<p>Collate ideas and feedback on</p> <ul style="list-style-type: none"> • Where does money come from? • How does money make us feel? • What can we use our money for? • How does our money help other people? • How can we look after our money? <p>See additional information for lesson plans and resources to support this unit of work.</p>

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TOPIC:	YEAR:	STRAND:

Q1	Start of Unit	End of Unit	Q3	Start of Unit	End of Unit
Q2	Start of Unit	End of Unit	Q4	Start of Unit	End of Unit
